

**Life Insurance on the Assessment Plan.**—Table 87 gives statistics of life insurance on the assessment plan, that is, insurance effected through fraternal or friendly societies by assessments on the members thereof and with annual dues to meet expenses. The statistics in the first part of this table relate to the 9 Canadian societies reporting to the Insurance Department of the Dominion Government, *viz.*, the Alliance Nationale, the Ancient Order of Foresters, the Artisans Canadiens-Français, Canadian Woodmen of the World, the Catholic Mutual Benefit Association, the Commercial Travellers' Association of Canada, the Commercial Travellers' Mutual Insurance Society, the Independent Order of Foresters (whose statistics include sick and funeral departments) and the Grand Orange Lodge of British America.

Under an amendment to the Insurance Act, which became effective Jan. 1, 1920, it became necessary for all foreign fraternal societies previously transacting business in Canada under provincial licenses to obtain licenses under the Insurance Act, in order to be permitted to continue to issue new insurance in Canada. Fourteen such societies have obtained licenses, *viz.*, the Ladies' Catholic Benevolent Association, the Maccabees, Royal Arcanum, Women's Benefit Association of the Maccabees, Catholic Order of Foresters, the Workmen's Circle, Knights of Columbus, Association Canado-Américaine, Western Mutual Life Association, Knights of Pythias, the Jewish National Workers' Alliance, Brotherhood of American Yeomen, Expressmen's Mutual Benefit Association, National Fraternal Society of the Deaf, United Commercial Travellers of America and Women's Catholic Order of Foresters.

**87.—Life Insurance on the Assessment Plan, 1921-1925.**

Items.	1921.	1922.	1923.	1924.	1925.*
<b>CANADIAN COMPANIES.</b>					
Number of certificates taken.....	11,623	13,853	14,620	15,184	17,796
Number certificates become claims.....	2,417	2,735	2,734	2,655	2,625
	\$	\$	\$	\$	\$
Amount paid by members.....	2,651,098	2,975,751	2,764,717	2,677,531	2,635,091
Amount of certificates new and taken up.....	10,774,992	10,083,945	11,064,536	11,248,618	15,611,079
Net amount in force.....	132,427,453	132,952,353	132,021,670	127,279,426	130,363,622
Amount of certificates become claims.....	2,319,302	2,418,138	2,401,315	2,325,812	2,252,453
Claims paid.....	2,397,681	2,636,261	2,660,025	2,452,540	2,467,699
Unsettled claims—					
Not resisted.....	191,841	174,709	151,751	148,796	148,448
Resisted.....	1,000	—	—	—	500
Amount terminated by—					
Death.....	1,645,521	1,661,902	1,784,547	1,627,676	1,600,027
Surrender, expiry, lapse, etc.....	11,409,840	13,461,980	12,557,067	12,937,216	12,845,410
Total terminated.....	13,055,361	20,123,882	14,341,614	14,564,892	14,445,437
<b>Assets—</b>					
Real estate.....	1,547,378	1,629,223	1,645,624	1,694,373	1,932,622
Loans on real estate.....	7,823,510	8,609,963	9,689,431	10,409,373	11,142,510
Policy loans (liens arising out of readjustment).....	22,638,544	18,797,174	17,632,781	16,562,879	14,910,898
Stocks, bonds and debentures.....	22,190,818	25,814,961	26,258,923	27,073,594	28,546,970
Cash on hand and in banks.....	799,144	846,155	766,938	909,313	766,486
Interest and rent due and accrued.....	835,500	679,798	671,780	665,215	684,040
Dues from members.....	213,162	212,703	228,979	333,876	311,141
Other assets.....	5,572,258	5,036,376	4,742,555	4,002,001	3,752,062
<b>Total assets<sup>1</sup>.....</b>	<b>61,629,314</b>	<b>61,626,353</b>	<b>61,637,011</b>	<b>61,651,124</b>	<b>62,046,739</b>
<b>Liabilities—</b>					
Claims, unsettled.....	292,156	258,585	225,772	229,207	220,373
Reserves.....	56,601,595	56,467,119	56,688,441	58,779,165	56,641,142
Other liabilities.....	1,036,905	1,406,359	1,574,285	1,710,125	1,702,449
<b>Total liabilities.....</b>	<b>57,930,656</b>	<b>58,132,063</b>	<b>58,468,498</b>	<b>58,718,497</b>	<b>58,563,964</b>

<sup>1</sup>The figure in the text is the book value; the market value of these assets was \$59,635,458 in 1921, \$60,301,249 in 1922, \$61,430,888 in 1923, \$62,324,974 in 1924, and \$62,466,846 in 1925.

\* Figures for 1925 subject to revision.